

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 13, 2001
Maturity Date: June 13, 2002
CUSIP Number: 912795JY8

High Rate: 1.765% Investment Rate 1/: 1.805% Price: 99.108

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23.92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,569,515	\$ 15,092,141
Noncompetitive	882,939	882,939
FIMA (noncompetitive)	25,000	25,000
SUBTOTAL	24,477,454	16,000,080 2/
Federal Reserve	5,512,340	5,512,340
TOTAL	\$ 29,989,794	\$ 21,512,420

Median rate 1.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.675%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 24,477,454 / 16,000,080 = 1.53

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$697,076,000

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